



Cherry Tree Trust Investment Policy

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Approved by:

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1.1. Principles

The Cherry Tree Trust Academy aims to manage its cash balances to provide for the day-to-day working capital requirements of its operations, whilst protecting the real long-term value of any surplus cash balances against inflation. In addition, the academy CTT to invest surplus cash funds to optimise returns, but ensuring the investments are such that there is no risk to the loss of these cash funds.

2.2. Purposes

2.2.1. To ensure adequate cash balances are maintained in the current account to cover day-to-day working capital requirements.

2.2.2. To ensure there is no risk of loss in the capital value of any cash funds invested.

2.2.3. To protect the capital value of any invested funds against inflation.

2.2.4. To optimise returns on invested funds.

3.3. Guidelines

3.3.1. Regular cash flows are to be prepared and monitored to ensure there are adequate liquid funds to meet all payroll related commitments and outstanding supply creditors that are due for payment this will be undertaken on a monthly basis by the School Business Manager.

3.3.2. Where the cash flows identifies a base level of cash funds that will be surplus to requirements these may be invested only in the following:

- invested in an interest bearing account in a UK regulated bank.

Where the surplus is deemed to be significant and long-term, funds may be invested in Treasury deposits, with maturity dates which do not result in the cash funds being unavailable for longer than 12 weeks upon agreement of the Board of Directors.

3.3.3. On maturity of investment, the Academy Finance Manager will review the interest rates being achieved and will compare with the other investment opportunities that comply with the parameters of this policy.

3.4. Instructions

3.4.1. Before monies are placed, sanction from the Chair of the Cherry Tree Trust will be gained by the Chief Finance Manager.

3.4.2. Any documentation will be signed in accordance with the Bank signatory instructions.